

Orange Digital Ventures invests in Morphisec, the leader in Moving Target Defense and NGD Systems, the leader in Computational Storage

Orange Digital Ventures announces its participation in the financing of Morphisec, the leader in Moving Target Defense. The start-up announced today it has raised \$12 million Series B round of funding. The round features new investor Orange Digital Ventures, La Maison and Kodem Growth Partners as well as existing Morphisec investors Jerusalem Venture Partners ("JVP"), Portage Partners, OurCrowd, GE, Deutsche Telekom Capital Partners and Evolution Equity Partners.

Morphisec's patented Moving Target Defense innovation is the foundation of its Endpoint Threat Prevention solution, which quickly and simply prevents advanced threats for customers of all sizes globally.

Morphisec's entirely new approach to endpoint protection makes it the only solution that can protect during major operating system patching gaps (like those necessary based on the Spectre and Meltdown exploits), against zero-day attacks (e.g. WannaCry), fileless malware and more, all while providing significant operational and business benefits, including continuity across patch cycles without the need for updates, zero false positives and no performance degradation. Morphisec supports endpoints and servers in physical, VDI and hybrid environments.

"Morphisec is successfully building a rapidly growing customer portfolio based on its truly unique prevention-based approach. We are thrilled to support the Morphisec team in their acceleration and global reach to fundamentally change cyber protection" said Yann Kandelman, head of Investment at Orange Digital Ventures.

"We are committed to providing our business customers with the latest solutions that protect against the always-evolving security threats they face. This means not only relying on our own capabilities, but making sure that companies such as Morphisec – which offers one of the most innovative and broadly applicable cybersecurity technologies on the market today – has the means it needs to keep developing," said Thierry Bonhomme, Deputy CEO of the Orange Group, in charge of Orange Business Services.

Morphisec's continued growth has been substantial with its technology deployed on hundreds of thousands of endpoints. The company <u>announced its Series A funding round in</u> <u>2015</u>, was named a <u>Gartner Cool Vendor in 2016</u> and was <u>recognized in 2017 by SE Labs</u> <u>with a 100% efficacy performance rate</u> against every attack (evasive malware and exploits) detonated in the lab.

"We built Morphisec to become an essential part of every company's security and IT operation, and to defeat attacks that other endpoint technology cannot," said Ronen Yehoshua, CEO and president, Morphisec. "Our growth has been exponential and this funding will help Morphisec continue on that trajectory. We continue to grow our customer list, our partner ecosystem and our headcount so we can deliver the most groundbreaking technology advancements in a powerful and simple product that prevents advanced threats and exploits like no other".

Orange Digital Ventures is also pleased to announce its participation in NGD Systems. With the exponential growth of Big Data, there is an increasing need for new storage and compute innovations to address challenges in these areas. NGD Systems is an industry pioneer in creating the world's first storage with embedded computational ability which represents a paradigm shift in the way the industry will store and process large volumes of data. By joining their Series B round Orange is now a part of this new movement.

"We are excited to have Orange Digital Ventures as our strategic partner as we build disruptive solutions for future Information Technology infrastructures. Our Computational Storage is the world's first such solution that can provide a cost-effective Intelligent Storage sub-system for future Cloud Datacenters and Content Delivery Networks" said Nader Salessi, President & CEO NGD Systems, Inc.

About Orange Digital Ventures

Orange Digital Ventures is a 150 million euros early-stage tech fund which invests globally. It finances disruptive start-ups in the fields of connectivity & networks, enterprise SaaS (cloud, AI, big data, cybersecurity...), Fintech and Internet of Things. In addition, Orange Digital Ventures Africa aims to back bold entrepreneurs creating innovative digital services for the African continent. Backed by the Orange group, the fund provides "smart money" by facilitating synergies with its various business units and its 263 million customers in 29 countries.

For more information www.digitalventures.orange.com or follow us on twitter @Orange_DV

About Orange

Orange is one of the world's leading telecommunications operators with sales of 40,9 billion euros in 2016 and 152,000 employees worldwide at 30 September 2017, including 93,000 employees in France. Present in 29 countries, the Group has a total customer base of 269 million customers worldwide at 30 September 2017, including 208 million mobile customers and 19 million fixed broadband customers. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN). For more information on the internet and on your mobile: www.orange.com, www.orange-business.com or to follow us on

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About Morphisec

Morphisec offers an entirely new level of innovation to customers in its Endpoint Threat Prevention product, delivering protection against the most advanced cyberattacks. The company's patented Moving Target Defense technology prevents threats others can't, including APTs, zero-days, ransomware, evasive fileless attacks and web-borne exploits. Morphisec provides a crucial, small-footprint memory-defense layer that easily deploys into a company's existing security infrastructure to form a simple, highly effective, cost-efficient prevention stack that is truly disruptive to today's existing cybersecurity model. For more information, please visit <u>www.morphisec.com</u>

About NGD Systems

Founded in 2013 with HQ in Irvine, Calif., NGD Systems (formerly NxGnData) is a venture-funded company focused on creation of new category of storage devices that brings computation to data. NGD has designed its advanced proprietary controller technology which deploys patented Elastic FTL algorithm and Advanced LDPC Engines to provide industry leading capacity scalability. The controller also deploys the patented In-Situ Processing technology to enable Computational Storage capability. The company is led by an executive team that helped drive and shape the flash storage industry, with decades in leadership positions with storage companies such as Western Digital, STEC, and Memtech. Learn more about us and our products at <u>www.ngdsystems.com</u>.

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